8 March 2022

The General Manager City of Parramatta Council PO Box 32 Parramatta NSW 2124

Dear Sir/Madam

Planning Agreement Offer

Wharf and Hughes Developments Pty Ltd offers to enter into a Planning Agreement with Council under section 7.4 of the *Environmental Planning and Assessment Act 1979* in connection with a Planning Proposal located at 112 Wharf Road and 30 & 32 Waratah Street, Melrose Park and 82 Hughes Avenue, Ermington (Council Reference: RZ/1/2020).

The Planning Proposal proposes the following amendments to the Parramatta Local Environment Plan 2011:

Table 1: Proposed Amendments to Parramatta Local Environmental Plan 2011

	Existing	Proposed
Zoning	IN1 General Industrial	R4 High Density Residential RE1 Public Recreation (limited to public open space areas)
Land reserved for acquisition	-	Amend to include the RE1 zoned land
Height	12 metres	Up to 77 metres
FSR	1:1	2.46:1 and 2.74:1
Minimum non-residential FSR	_	Minimum 1,000 sqm
Additional permitted use	-	Permit 'food and drink premises' in the R4 High Density Residential zone
Design excellence	-	Introduce design excellence provisions for buildings of 55m and above in height without the provision of bonuses.

The Planning Proposal received a Gateway Determination from the Department of Planning, Industry and Environment on 17 August 2021.

Wharf and Hughes Developments Pty Ltd accepts the terms as generally set out in the Council's Planning Agreement template and in the following table:

Parties City of Parramatta Council Wharf and Hughes Developments Pty Ltd (Developer)	
Wharf and Hughes Developments Ptv Ltd (Developer)	
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ltem .	Terms		
Land			<u> </u>
	Address	Details	Area
	EAST SITE		
	112 Wharf Road	Lots 1-3 in DP127049	21,907 m2
		Lot 7 in DP511531	
	30 Waratah Street	Lot 100 in DP853170	10,560 m2
	32 Waratah Street	Lot 1 in DP519737	8,707 m2
		Lot 6 in DP511531	
	TOTAL SITE AREA		41,174 m2
	WEST SITE		
	82 Hughes Avenue	Lot 6 in DP602080	52,090 m2
	TOTAL AREA		93,264 m2
Planning Proposal / Development Application	Council Reference: RZ/1/2020 Refer to Table 1 for a summary of the Planning Proposal and proposed amendments to the Parramatta Local Environmental Plan 2011.		
Monetary Contribution	Nil.		
Dedication of Land	Refer to the proposed Open Space Plan at Appendix 1 which shows the land to be dedicated to Council for new open space areas. This includes approximately 25,122 sqm for the purpose of new public open space (excluding land required for the Parramatta Light Rail route).		
	Refer to attached Stagir	ng Plan.	
Works In Kind	It is proposed to offset the cost of embellishing the open space being dedicated to Council, for the purpose of public recreation. It is also proposed to offset the cost of constructing the roadways (50% apportionment) and cycleways (as shown in Appendix A of the Preliminary Cost Estimate by Atlas Group at Appendix 2).		

Item	Terms		
	Proposed Monetary Contribution: Value of Embellishments/Works-in-kind:	\$19,349 per dwelling or \$37,246,825 \$21,077,414 (refer to Preliminary Cost Estimate by Atlas Group at Appendix 2).	
	Difference:	\$16,169,411	
	Refer to Staging Plan Note the difference of \$16,169 as affordable housing. See be	,411 to be dedicated to Council low.	
Other Public Benefits	24 Affordable housing units will be dedicated to Council with a minimum of 34 bedrooms.		
Application of section 7.11, 7.12 and 7.24	This letter of offer does not exclude the application of developer contributions. In accordance with the Voluntary Planning Agreement with other landowners in the precinct, for the North Precinct, Council's previous s94A Contributions Plan, which levies 1% of the total CIV will be applicable to the development.		
	It is also anticipated that a sep Agreement will be prepared wi Industry and Environment for S Contributions, under Section 7 Planning and Assessment Act	th the Department of Planning, State Infrastructure 24 of the Environmental	
Registration	The terms of the planning agreement relating to registration are accepted.		
Dispute Resolution	The terms of planning agreement relating to dispute resolution are accepted.		
Security	Charge over the land to be transferred to Council as security for offer made in this VPA.		
Restrictions on Issue of Certificates	The public benefit in each relevant stage will be given to Council concurrent with the issuance of an Occupation Certificate for the final building within any particular stage of the development.		
Other Terms	N/A		
Costs	Wharf and Hughes Developm Council's reasonable costs of negotiation, preparation and e		

ltem	Terms
	well as administration and enforcement of the planning
	agreement in accordance with the terms set out in the
/	template planning agreement.

ours faithfully

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Whart and Hughes Developments Pty Ltd