



Special Schedules

for the year ended 30 June 2023



**CITY OF
PARRAMATTA**

City of Parramatta Council

Special Schedules

for the year ended 30 June 2023

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City of Parramatta Council

Permissible income for general rates

\$ '000	Notes	Calculation 2022/23	Calculation 2023/24
Notional general income calculation ¹			
Last year notional general income yield	a	159,357	162,912
Plus or minus adjustments ²	b	691	1,520
Notional general income	c = a + b	160,048	164,432
Permissible income calculation			
Special variation percentage ³	d	2.50%	0.00%
Or rate peg percentage	e	0.00%	3.70%
Plus special variation amount	h = d x (c + g)	4,002	-
Or plus rate peg amount	i = d x e x (c + g)	-	6,084
Sub-total	k = (c + g + h + i + j)	164,050	170,516
Plus (or minus) last year's carry forward total	l	(20)	1,075
Less valuation objections claimed in the previous year	m	(43)	-
Sub-total	n = (l + m)	(63)	1,075
Total permissible income	o = k + n	163,987	171,591
Less notional general income yield	p	162,912	171,176
Catch-up or (excess) result	q = o - p	1,075	415
Plus income lost due to valuation objections claimed ⁴	r	-	54
Carry forward to next year ⁵	t = q + r + s	1,075	469

Notes

- (1) The notional general income will not reconcile with rate income in the financial statements in the corresponding year. The statements are reported on an accrual accounting basis which include amounts that relate to prior years' rates income.
- (2) Adjustments account for changes in the number of assessments and any increase or decrease in land value occurring during the year. The adjustments are called "supplementary valuations" as defined in the *Valuation of Land Act 1916 (NSW)*.
- (3) The "special variation percentage" is inclusive of the rate peg percentage and where applicable Crown land adjustment.
- (4) Valuation objections are unexpected changes in land values as a result of land owners successfully objecting to the land value issued by the Valuer General. Councils can claim the value of the income lost due to valuation objections in any single year.
- (5) Carry forward amounts which are in excess (an amount that exceeds the permissible income) require Ministerial approval by order published in the *NSW Government Gazette* in accordance with section 512 of the *Local Government Act 1993*. The OLG will extract these amounts from Council's Permissible income for general rates Statement in the financial data return (FDR) to administer this process.

City of Parramatta Council

Report on infrastructure assets as at 30 June 2023

Asset Class	Asset Category	Estimated cost		2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		Estimated cost to bring assets to satisfactory standard	to bring to the agreed level of service set by Council					1	2	3	4	5
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000					
Buildings	Buildings	1,922	6,726	4,533	3,892	400,408	480,398	60.0%	32.0%	6.0%	2.0%	0.0%
	Sub-total	1,922	6,726	4,533	3,892	400,408	480,398	60.0%	32.0%	6.0%	2.0%	0.0%
Other structures	Other structures	311	1,077	–	–	35,568	41,428	9.0%	73.0%	16.0%	2.0%	0.0%
	Sub-total	311	1,077	–	–	35,568	41,428	9.0%	73.0%	16.0%	2.0%	0.0%
Roads	Roads (including kerb and gutter and traffic management devices)	7,472	24,453	5,362	5,388	1,000,492	1,358,496	33.0%	43.0%	23.0%	1.0%	0.0%
	Bridges	–	–	–	–	128,490	152,829	69.0%	30.0%	1.0%	0.0%	0.0%
	Footpaths	1,530	5,914	126	91	156,672	232,642	17.0%	34.0%	46.0%	3.0%	0.0%
	Bulk earthworks	–	–	–	–	112,967	112,967	100.0%	0.0%	0.0%	0.0%	0.0%
	Sub-total	9,002	30,367	5,488	5,479	1,399,071	1,856,934	38.0%	38.2%	22.7%	1.1%	0.0%

City of Parramatta Council

Report on infrastructure assets as at 30 June 2023 (continued)

Asset Class	Asset Category	Estimated cost		2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		Estimated cost to bring assets to satisfactory standard	to bring to the agreed level of service set by Council					1	2	3	4	5
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000					
Stormwater drainage	Stormwater drainage	6,857	20,375	1,504	1,200	551,771	783,666	9.0%	66.0%	22.0%	2.0%	1.0%
	Sub-total	6,857	20,375	1,504	1,200	551,771	783,666	9.0%	66.0%	22.0%	2.0%	1.0%
Open space / recreational assets	Swimming pools	888	1,776	–	–	1,156	1,776	0.0%	0.0%	0.0%	0.0%	100.0%
	Other open space assets	1,044	3,758	8,603	8,472	65,399	104,380	47.0%	23.0%	27.0%	3.0%	0.0%
	Sub-total	1,932	5,534	8,603	8,472	66,555	106,156	46.2%	22.6%	26.5%	2.9%	1.8%
	Total – all assets	20,024	64,079	20,128	19,043	2,453,373	3,268,582	34.2%	43.9%	20.1%	1.5%	0.3%

(a) Required maintenance is the amount identified in Council's asset management plans.

Infrastructure asset condition assessment 'key'

#	Condition	Integrated planning and reporting (IP&R) description
1	Excellent/very good	No work required (normal maintenance)
2	Good	Only minor maintenance work required
3	Satisfactory	Maintenance work required
4	Poor	Renewal required
5	Very poor	Urgent renewal/upgrading required

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Report on infrastructure assets as at 30 June 2023

Infrastructure asset performance indicators (consolidated) *

\$ '000	Amounts 2023	Indicator 2023	Indicator 2022	Benchmark
Buildings and infrastructure renewals ratio				
Asset renewals ¹	48,660	105.78%	96.58%	> 100.00%
Depreciation, amortisation and impairment	46,003			
Infrastructure backlog ratio				
Estimated cost to bring assets to a satisfactory standard	20,024	0.75%	0.64%	< 2.00%
Net carrying amount of infrastructure assets	2,654,122			
Asset maintenance ratio				
Actual asset maintenance	19,043	94.61%	96.08%	> 100.00%
Required asset maintenance	20,128			
Cost to bring assets to agreed service level				
Estimated cost to bring assets to an agreed service level set by Council	64,079	1.96%	1.79%	
Gross replacement cost	3,268,582			

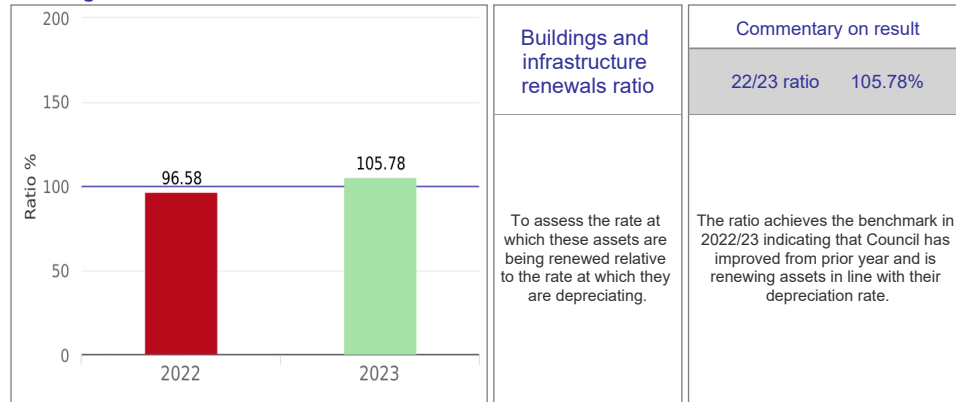
(*) All asset performance indicators are calculated using classes identified in the previous table.

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

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Report on infrastructure assets as at 30 June 2023

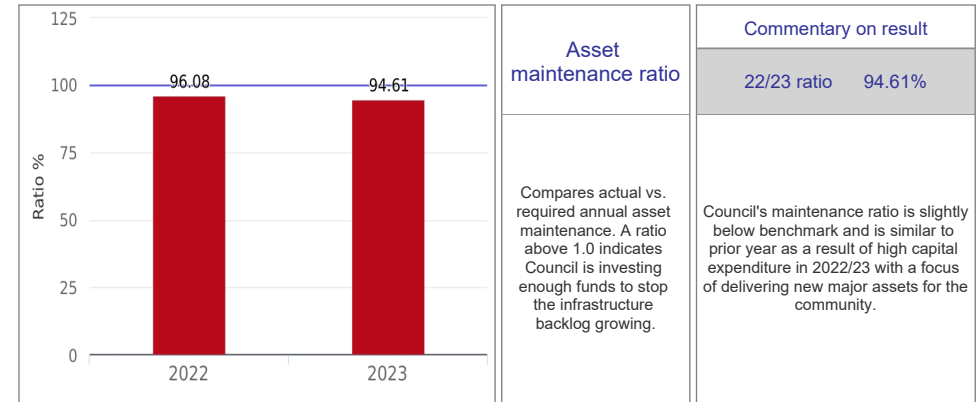
Buildings and infrastructure renewals ratio



Buildings and infrastructure renewals ratio	
<p>Commentary on result</p> <p>22/23 ratio 105.78%</p>	
<p>To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.</p>	<p>The ratio achieves the benchmark in 2022/23 indicating that Council has improved from prior year and is renewing assets in line with their depreciation rate.</p>

Benchmark: — > 100.00% ■ Ratio achieves benchmark
 Source of benchmark: Code of Accounting Practice and Financial Reporting ■ Ratio is outside benchmark

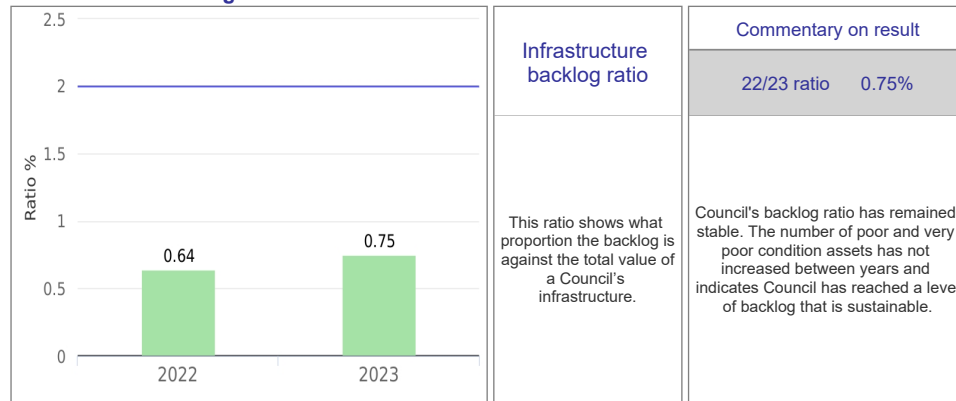
Asset maintenance ratio



Asset maintenance ratio	
<p>Commentary on result</p> <p>22/23 ratio 94.61%</p>	
<p>Compares actual vs. required annual asset maintenance. A ratio above 1.0 indicates Council is investing enough funds to stop the infrastructure backlog growing.</p>	<p>Council's maintenance ratio is slightly below benchmark and is similar to prior year as a result of high capital expenditure in 2022/23 with a focus of delivering new major assets for the community.</p>

Benchmark: — > 100.00% ■ Ratio achieves benchmark
 Source of benchmark: Code of Accounting Practice and Financial Reporting ■ Ratio is outside benchmark

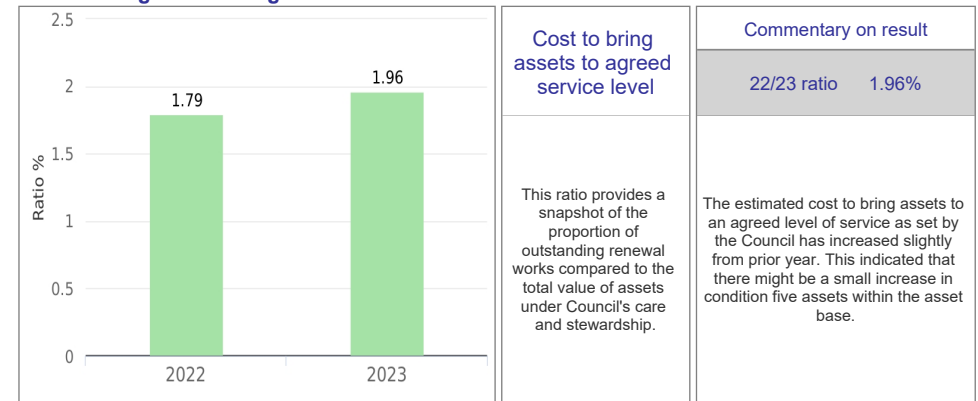
Infrastructure backlog ratio



Infrastructure backlog ratio	
<p>Commentary on result</p> <p>22/23 ratio 0.75%</p>	
<p>This ratio shows what proportion the backlog is against the total value of a Council's infrastructure.</p>	<p>Council's backlog ratio has remained stable. The number of poor and very poor condition assets has not increased between years and indicates Council has reached a level of backlog that is sustainable.</p>

Benchmark: — < 2.00% ■ Ratio achieves benchmark
 Source of benchmark: Code of Accounting Practice and Financial Reporting ■ Ratio is outside benchmark

Cost to bring assets to agreed service level



Cost to bring assets to agreed service level	
<p>Commentary on result</p> <p>22/23 ratio 1.96%</p>	
<p>This ratio provides a snapshot of the proportion of outstanding renewal works compared to the total value of assets under Council's care and stewardship.</p>	<p>The estimated cost to bring assets to an agreed level of service as set by the Council has increased slightly from prior year. This indicated that there might be a small increase in condition five assets within the asset base.</p>