

MINUTES OF THE MEETING OF CITY OF PARRAMATTA COUNCIL HELD IN THE COUNCIL CHAMBER AT 5 PARRAMATTA SQUARE, PARRAMATTA ON MONDAY, 12 DECEMBER 2022 AT 6:30PM

Note: Prior to moving into Closed Session, the Lord Mayor invited members of the public gallery to make representations as to why any item had been included in Closed Session. No member of the gallery wished to make representations.

1. CLOSED SESSION

4121 RESOLVED (Esber/Green)

That members of the press and public be excluded from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 10A(s) of the Local Government Act, 1993 as the items listed come within the following provisions:-

- 1 Business Case - Riverside Theatres Redevelopment. (D08694567) - *This report is confidential in accordance with section 10A (2) (d) of the Local Government Act 1993 as the report contains commercial information of a confidential nature that would, if disclosed (i) prejudice the commercial position of the person who supplied it.*
- 2 RFP 30/2019 - Smart Parking. (D08771272) - *This report is confidential in accordance with section 10A (2) (c) (d) of the Local Government Act 1993 as the report contains information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND the report contains commercial information of a confidential nature that would, if disclosed (i) prejudice the commercial position of the person who supplied it.*
- 3 LATE REPORT: Maintenance, Management of Multi-level Carparks and Cash Collection Services - Tender Exemption. (D08794997) - *This report is confidential in accordance with section 10A (2) (c) (d) of the Local Government Act 1993 as the report contains information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND the report contains commercial information of a confidential nature that would, if disclosed (i) prejudice the commercial position of the person who supplied it.*

PROCEDURAL MOTION

4122 RESOLVED (Esber/Prociv)

That Items 16.1, 16.3 and 16.4 be resolved enbloc.

16.1 **SUBJECT** Business Case - Riverside Theatres Redevelopment

REFERENCE F2022/00105 - D08694567

REPORT OF Riverside Theatre Director

4123 **RESOLVED** (Esber/Prociv)

- (a) **That** Council approve the Riverside Redevelopment Strategic Business Case (**Attachment 1**) including the updated Project Plan and Development Budget.
- (b) **That** Council notes the Project has an updated cost estimate of \$188.02M, inclusive of a \$12.5M budget provision for riverfront public domain works.
- (c) **That** Council approve the Riverside Redevelopment Project as a major capital works project within Council's Property Development Group Portfolio.
- (d) **That** Council extend the date the \$134.1M, held as ring fenced funds for the Project, made up of the \$34.1M balance held in the Cultural Fund and \$100M from the sale proceeds of the Powerhouse Parramatta site and held exclusively for the Riverside Redevelopment within Council's Property Reserve, from June 30, 2023 until 31 December 2023 to cover the completion period for the future Design Competition.
- (e) **Further, that** Council delegate authority to the Chief Executive Officer to undertake a Design Excellence Competition with a budget of \$1.15M, with the competition to be funded from the ring-fenced funding held within Council's Property Reserve.